



Costs and Service Information

Debt Recovery For Businesses

Prices

Pre-Court Action

Debt value	Hourly Rate	Estimate of Time	Estimate of cost	Total inc VAT
Up to £10,000	£120	2-3 hours	£240 - £360	£288 – £432
£10,001 +	£150	2-3 hours	£300 - £450	£360 - £540

Court Action

Debt value	Hourly Rate	Estimate of Time	Estimate of cost	Total + VAT
Up to £10,000	£120	2-3 hours	£240 - £360	£288 – £432
£10,001 +	£150	2-3 hours	£300 - £450	£360 - £540

Combined Action

Debt value	Hourly Rate	Estimate of Time	Estimate of cost	Total inc VAT
Up to £10,000	£120	4-6 hours	£480- £720	£576 – £864
£10,001 +	£150	4-6 hours	£600 - £900	£720 - £1080

You will also need to pay a court fee which is calculated in accordance with the value of your claim. Please visit <https://www.gov.uk/make-court-claim-for-money/court-fees> for a list of the current court fees.

Work included and key stages

The precise work and stages involved in debt recovery matters vary according to the circumstances. However, we have set out the key stages involved in a typical claim which includes both pre-court action and court action:

- Taking your instructions and reviewing documentation.
- Undertaking appropriate searches.
- Sending a letter before action.
- Receiving payment and sending on to you, or if the debt is not paid, drafting and issuing a claim.
- Where no Acknowledgement of Service or Defence is received, applying to the court to enter Judgement in default.
- When the judgement in default is received, write to the other side to request payment.
- If the payment is not received, providing you with advice on the next steps and the likely costs.

Services excluded

Our service will **not** include any of the following:

- Representation for matters against clients or potential clients.

Approximate/ average timescales

Debt recovery matters usually take 3 to 6 months from receipt of instructions from you to receipt of payment from the other side depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgement in default. If enforcement action is needed, the matter will take longer to resolve.

Factors that could increase costs

In some circumstances we may increase our fees to account for additional time, work or skill required to meet your instructions. Examples include:

- If the value of the compensation and interest take the debt in to a higher banding attracting a higher fee.
- If enforcement action is needed such as a bailiff to collect your debt.

- If the matter is defended and it goes to trial.
- Unexpected complex disclosure.

Qualifications and experience of our team

Jonathan Askins – Solicitor & Head of Department

Regardless of who works on your matter, they will be supervised by Jonathan Askins – Solicitor & Head of Department